

DRIVING MEASURABLE BUSINESS VALUE



How Steel Partners Holdings achieved strong ROI with ADP Lyric HCM

Steel Partners is a global holding company with 13 different operating subsidiaries — all of which were managing HR and payroll processes differently. Struggling with a lack of standardization, inefficiencies across HR processes, complex vendor management and inflated point solution spend, Steel Partners decided to unify its human capital management (HCM) ecosystem through a single vendor partner.



A recent return on investment (ROI) case study of ADP Lyric HCM shows how Steel Partners transformed its HR operations — and the measurable impact that followed. Nucleus Research calculated costs across software, personnel, and professional services over a three-year period to quantify Steel Partners total investment in ADP Lyric HCM.

KEY RESULTS



96%
ROI



1.3 year
payback



4.9M+
annual benefits¹



40%
reduction in
software spend



\$3.7M+
avoided in HR
consulting costs



1.9x
return on every
\$1 invested

COST REDUCTION

~\$1.2M

retired software costs annually

40%

reduction in ongoing software spend

INCREASED OPERATIONAL EFFICIENCY

70%

reduction in payroll processing resources



Transition from manual onboarding documentation to fully digital and increased automation

43%

fewer pay cycles

ENTERPRISE VISIBILITY



Single system of record across 14 companies



Automated, centralized reporting

WHAT THE CHRO SAYS

"We wanted corporate and the operating companies to be **an integrated unit**, not corporate making decisions from an ivory tower."

"**Onboarding is now standardized.** Everything was paper and pencil or emailing back and forth unencrypted encrypted."



LEARN WHAT'S POSSIBLE WITH ADP LYRIC HCM

Discover how Steel Partners turned complexity into clarity with ADP Lyric HCM — unifying HR operations, improving efficiency and driving measurable ROI.

To read the full case study, visit adp.com/nucleuslyricROI.

1. Direct benefits included reduced software costs, professional services costs and retired and reallocated headcount.